

[illegible]

CHAIRMAN'S MESSAGE



**CA. R. JAYAKRITHIKA
CHAIRMAN
2024 - 2025**

DEAR ESTEEMED MEMBERS,

AS WE STAND AT THE THRESHOLD OF A NEW MONTH, I AM HONoured TO ADDRESS YOU FROM THE CHAIRMAN'S DESK OF THE MADURAI BRANCH OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI).

IN ORDER TO FOSTER THE CULTURE OF CONTINUOUS LEARNING, PROFESSIONAL DEVELOPMENT, AND COMMUNITY ENGAGEMENT, WE HAVE PLANNED OUT FOR INSIGHTFUL SEMINARS AND WORKSHOPS FOR MAY 2024 FOR ENHANCEMENT OF LEARNING REQUIRED FOR OUR PROFESSION.

WE ALSO BRING IN TO THE NOTICE OF MEMBERS ABOUT THE UPCOMING RESIDENTIAL REFRESHER COURSE AT KUMARAKOM (JUNE 7TH TO JUNE 9TH) AND THE NATIONAL WORKSHOP (JUNE 14TH & 15TH) DURING THE MONTH OF JUNE. WE HAVE ALSO PLANNED FOR PHYSICAL BATCHES OF CERTIFICATE COURSE ON FORENSIC AUDIT AND FRAUD DETECTION STARTING FROM JUNE 22ND 2024. TOGETHER, LETS CONTINUE TO ELEVATE THE STANDARDS OF OUR NOBLE PROFESSION.

I EXTEND MY HEARTFELT GRATITUDE TO EACH AND EVERY MEMBER OF THE MADURAI BRANCH FOR YOUR INVALUABLE CONTRIBUTIONS AND UNWAVERING SUPPORT. WISHING YOU ALL A MONTH FILLED WITH SUCCESS, GROWTH, AND PROSPERITY.

Warm regards,

**CA JAYAKRITHIKA R
CHAIRMAN
MBSIRC**

GALLERY



HANDLING MISMATCHES IN AIS/TIS
CA LAKSHMANAN
13/04/2024



GREEN FINANCE & MINDFULNESS OF HAPPINESS
CA KALAVATHY R
18/04/2024



INCORPORATION OF COMPANIES AND FILING OF FORMS UNDER
COMPANIES ACT-2013 PRACTICAL INSIGHTS
CA VENKATALAKSHMI V
27/04/2024

EXCEL TIPS



CA DUNGAR CHAND U JAIN
PAST CHAIRMAN(SIRC)

IFERROR FUNCTION

MICROSOFT EXCEL OFFERS VARIOUS FUNCTIONS THAT SIMPLIFY COMPLEX TASKS, ENHANCE PRODUCTIVITY, AND STREAMLINE DATA ANALYSIS. AMONG THESE THE IFERROR FUNCTION IS A PARTICULARLY POWERFUL TOOL THAT CAN HELP YOU MANAGE ERRORS IN YOUR WORKSHEETS MORE EFFICIENTLY. THIS FUNCTION HELPS MITIGATE THE NEGATIVE IMPACTS OF ERRORS, SUCH AS #N/A, #VALUE!, #REF!, #DIV/0!, #NUM!, #NAME?, OR #NULL!.

THE IFERROR FUNCTION IS USED TO RETURN A CUSTOM RESULT WHEN A FORMULA GENERATES AN ERROR, AND A STANDARD RESULT WHEN NO ERROR IS DETECTED. THE STRUCTURE OF THE FUNCTION IS QUITE SIMPLE:

IFERROR(VALUE, VALUE_IF_ERROR)

WHERE `VALUE` IS THE EXPRESSION OR REFERENCE CHECKED FOR AN ERROR AND

`VALUE_IF_ERROR` IS THE RETURN VALUE IN CASE AN ERROR IS FOUND.

EXAMPLE 1: BASIC IFERROR FUNCTION

ASSUME WE HAVE A LIST OF NUMBERS IN COLUMN A (A2:A6) AND WE WANT TO FIND THE RECIPROCAL (1 DIVIDED BY THE NUMBER) OF EACH NUMBER IN COLUMN B. HOWEVER, ONE OF THE CELLS IN COLUMN A CONTAINS ZERO, WHICH LEADS TO A #DIV/0! ERROR.

	A	B	C
	Number	Output	Formula used in Column B
1			
2	1	1	=1/A2
3	2	0.5	=1/A3
4	0	#DIV/0!	=1/A4
5	3	0.333333333	=1/A5
6	4	0.25	=1/A6
7			

TO AVOID THE ERROR, WE USE THE IFERROR FUNCTION AS FOLLOWS IN COLUMN B:

=IFERROR(1/A2, "ERROR")

THE FORMULA WILL RETURN "ERROR" IF AN ERROR IS FOUND, SUCH AS FOR A4 WHERE THE DIVISION BY ZERO OCCURS.

EXAMPLE 2: USING IFERROR WITH VLOOKUP

A COMMON USE CASE OF THE IFERROR FUNCTION IS WITH THE VLOOKUP FUNCTION. ASSUME WE HAVE A PRODUCT LIST IN CELLS A2:B5 AND WE WANT TO LOOKUP THE PRICE OF A PRODUCT. IF THE PRODUCT IS NOT IN THE LIST, VLOOKUP RETURNS AN #N/A ERROR. TO AVOID THIS, WE USE THE IFERROR FUNCTION.

	A	B	C	D
1	Madurai	1.2		
2	Mumbai	0.5		
3	Chennai	2		
4				
5		Delhi	#N/A	=VLOOKUP(B6, A1:B3, 2, FALSE)
6		Delhi	City not found	=IFERROR(VLOOKUP(B6, \$A\$1:\$B\$3, 2, FALSE), "City not found")
7		Madurai	1.2	=IFERROR(VLOOKUP(B7, \$A\$1:\$B\$3, 2, FALSE), "City not found")
8				

THE FORMULA IN CELL C6, FOR EXAMPLE, WOULD BE:

=IFERROR(VLOOKUP(B6, A1:B3, 2, FALSE), "CITY NOT FOUND")

IF THE VALUE IN B6 IS NOT FOUND IN COLUMN A, THE FORMULA WILL RETURN "CITY NOT FOUND".

EXAMPLE 3: USING IFERROR WITH INDEX MATCH

THE IFERROR FUNCTION CAN ALSO BE USEFUL WHEN COMBINED WITH THE INDEX MATCH FUNCTION. THIS POWERFUL COMBINATION ALLOWS YOU TO SEARCH FOR A SPECIFIC VALUE IN A COLUMN, AND RETURN A CORRESPONDING VALUE FROM A DIFFERENT COLUMN. IF THE FUNCTION CANNOT FIND THE VALUE, IT WILL RETURN AN ERROR.

FOR INSTANCE, SUPPOSE YOU HAVE THE FOLLOWING DATA SET:

	A	B	C
1	Mani	Engineer	
2	Raj	Doctor	
3	Ratan	CA	
4			
5		CA	=IFERROR(INDEX(B1:B3, MATCH("Ratan", A1:A3, 0)), "Name not found")
6		Name not found	=IFERROR(INDEX(B1:B3, MATCH("Prakash", A1:A3, 0)), "Name not found")
7			

YOU COULD USE THE FOLLOWING FORMULA TO SEARCH FOR A JOB TITLE BASED ON A PERSON'S NAME:

=IFERROR(INDEX(B1:B3, MATCH("RATAN", A1:A3, 0)), "NAME NOT FOUND")

THIS FORMULA WILL RETURN "CA". IF YOU REPLACE "RATAN" WITH "PRAKASH", WHO ISN'T ON THE LIST, THE FORMULA WILL RETURN "NAME NOT FOUND".

EXAMPLE 4: USING IFERROR WITH MATHEMATICAL OPERATIONS

IT CAN BE USED WITH MATHEMATICAL OPERATIONS. FOR INSTANCE, YOU HAVE A DATA SET IN COLUMN A WITH SOME NUMERICAL VALUES AND TEXT STRINGS. YOU WANT TO SQUARE THE NUMBERS IN COLUMN B

	A	B	C
1	Input	Output	Formula in Column B
2	10	100	=IFERROR(A2^2, "Not a number")
3	20	400	=IFERROR(A3^2, "Not a number")
4	abc	Not a number	=IFERROR(A4^2, "Not a number")
5	30	900	=IFERROR(A5^2, "Not a number")
6			

IN THIS CASE, FOR CELLS WHERE THERE ARE NUMERIC VALUES IN COLUMN A, COLUMN B WILL SHOW THE SQUARE OF THOSE NUMBERS. IF THERE'S A TEXT STRING, IT WILL RETURN "NOT A NUMBER".

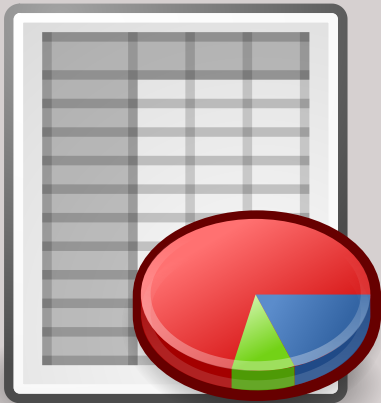
EXAMPLE 5: USING IFERROR WITH STATISTICAL FUNCTIONS

CONSIDER A SCENARIO WHERE YOU HAVE TO FIND THE AVERAGE OF NUMBERS IN A RANGE. HOWEVER, THE RANGE MAY SOMETIMES BE EMPTY, LEADING TO A #DIV/0! ERROR. TO AVOID THIS, WRAP THE AVERAGE FUNCTION WITH IFERROR.

=IFERROR(AVERAGE(A1:A10), "NO DATA")

HERE, IF THERE ARE NO NUMBERS IN THE RANGE A1:A10, THE FORMULA WILL RETURN "NO DATA".

THE IFERROR FUNCTION PROVIDES A CLEAN, ERROR-FREE APPROACH TO DEALING WITH POTENTIAL ERRORS THAT CAN OCCUR IN EXCEL FORMULAS. BY HANDLING THESE ERRORS GRACEFULLY, YOU CAN KEEP YOUR WORKSHEETS CLEAN, WHILE ENSURING THAT YOUR DATA ANALYSIS REMAINS ROBUST AND ACCURATE.



NEWS & UPDATES

CHANGES IN HEALTH INSURANCE - CLAIM RULES TO HELP CUSTOMERS REDUCED WAITING PERIOD FOR PRE-EXISTING DISEASES, MORATORIUM:

THE INSURANCE REGULATOR HAS MADE IT COMPULSORY FOR HEALTH INSURANCE COMPANIES TO REDUCE THE MAXIMUM WAITING PERIOD TO GET COMPLETE HEALTH INSURANCE COVERAGE IN CASE OF PRE-EXISTING DISEASES (PED) FROM 4 YEARS TO 3 YEARS. THE REGULATOR MODIFIED THE DEFINITION OF PRE-EXISTING DISEASE IN ITS IRDAI (INSURANCE PRODUCTS) REGULATIONS, 2024, NOTIFIED ON APRIL 1, 2024. ACCORDING TO THE NOTIFICATION, PRE-EXISTING DISEASE MEANS ANY CONDITION, AILMENT, INJURY OR DISEASE: (A) THAT IS / ARE DIAGNOSED BY A PHYSICIAN NOT MORE THAN 36 MONTHS PRIOR TO THE DATE OF COMMENCEMENT OF THE POLICY ISSUED BY THE INSURER; OR (B) FOR WHICH MEDICAL ADVICE OR TREATMENT WAS RECOMMENDED BY, OR RECEIVED FROM, A PHYSICIAN, NOT MORE THAN 36 MONTHS PRIOR TO THE DATE OF COMMENCEMENT OF THE POLICY. HOWEVER, THE DEFINITION OF PED IS NOT APPLICABLE TO OVERSEAS TRAVEL POLICIES..



INSURANCE COMPANIES TO CURATE POLICIES WITH FLEXIBILITY IN WORDINGS:

INSURANCE COMPANIES ARE WORKING TO PROVIDE CUSTOMERS WITH GREATER CHOICE AND FLEXIBILITY TO TAILOR COVERAGE, PARTICULARLY BENEFITING MEGA-RISK POLICIES INITIALLY AND LATER EXTENDING TO RETAIL PRODUCTS LIKE MOTOR OWN DAMAGE COVER, FOLLOWING A RECENT NOTIFICATION FROM THE REGULATOR THAT ALLOWS THEM TO CHANGE POLICY TERMS, CONDITIONS, CLAUSES AND WORDINGS. THE CHANGES COULD BE EVIDENT FROM JULY OR OCTOBER RENEWALS, AS IT WILL TAKE SOME TIME FOR INSURANCE COMPANIES TO IMPLEMENT THESE AND COME UP WITH NEW AND INNOVATIVE POLICIES

CBDT:- REPORT ALL HIGH VALUE TRANSACTIONS

THE CENTRAL BOARD OF DIRECT TAXES HAS ASKED SELF REPORTING ORGANISATIONS INCLUDING BANKS POST OFFICES, COOPERATIVES, FINTECHS AND MUTUAL FUND HOUSES TO FILE DETAILS OF ALL HIGH VALUE TRANSACTIONS CARRIED OUT IN 2022-23 BY JUNE 30.

THE CBDT HAS NUDGED ITS FIELD FORMATIONS TO ENSURE THAT EACH REPORTING ENTITY IS COMPLAINT. THERE ARE ABOUT 6000 ENTITIES WHICH ARE NON-FILERS OR DEFECT-FILERS, MEANING THAT THE DETAILS FURNISHED ARE INCOMPLETE. ADDING THAT ALL THE FIELD FORMATIONS NEED TO ENSURE THAT ALL THE REPORTING ENTITIES ARE COMPLYING WITH THE LAW AND ARE FILLING ALL THE DETAILS FOR FY 23 BEFORE JUNE 30. ACCORDING TO INCOME TAX RULES, ALL REPORTING AUTHORITIES INCLUDING BANKS, POST OFFICES, REGISTRARS, COMPANIES AND MUTUAL FUND HOUSES ARE REQUIRED TO INTIMATE THE DIRECTOR OF INCOME-TAX (INTELLIGENCE AND CRIMINAL INVESTIGATION) ABOUT HIGH VALUE TRANSACTIONS THROUGH FORM 61A, CALLED STATEMENT OF FINANCIAL TRANSACTION, UNDER SECTION 285BA OF THE ACT, READ WITH RULE 114E OF THE INCOME TAX RULES, 1962.

ANY TRANSACTION ABOVE 250 LAKHS, SHARE PURCHASE AND SALE ABOVE RS. 10 LAKH AND POST OFFICE DEPOSITS AND WITHDRAWAL OF 25 LAKHS AND ABOVE HAS TO BE REPORTED. OFFICIALS SAID WHILE ALL LARGE BANKS AND MUTUAL FUND HOUSES ARE COMPLIANT, REGIONAL BANKS, POST OFFICES AND REGIONAL REGISTRY OFFICES ARE SOMETIMES NOT FILLING ON TIME. THIS IS SIGNIFICANT SOURCE OF INFORMATION ON HIGH VALUE TRANSACTIONS FOR THE INVESTIGATION WING OF THE DEPARTMENT. THE DEPARTMENT CONDUCTS REGULAR SURVEYS TO CHECK IF REPORTING AUTHORITIES ARE IN COMPLIANCE.

RBI:-CASH DEPOSIT FACILITY IN BANKS THROUGH USE OF UPI SOON-RBI

THE CENTRAL BANK ALSO DECIDED TO PERMIT LINKING OF PREPAID PAYMENT INSTRUMENTS THROUGH THIRD PARTY UNIFIED PAYMENTS INTERFACE APPLICATIONS. THE RBI HAS ALSO PROPOSED TO PERMIT LINKING OF PPI THROUGH THIRD PARTY UPI APPLICATIONS TO PROVIDE MORE FLEXIBILITY TO USERS. IN A MAJOR DECISION, THE RBI ON FRIDAY SAID IT WILL SOON FACILITATE CASH DEPOSIT FACILITY IN BANKS THROUGH USE OF THE POPULAR UPI, AN INSTANT REAL-TIME PAYMENT SYSTEM FOR INTER-BANK TRANSACTIONS THROUGH MOBILE PHONES.

DGFT:- DIRECTOR GENERAL OF FOREIGN TRADE (DGFT) HAS ISSUED TRADE NOTICE 01/2024-25. THIS NOTICE OUTLINES CRUCIAL DIRECTIVES REGARDING THE SUBMISSION OF DIGITIZED AAYAT NIRYAT FORMS (ANFS), APPENDICES, AND OTHER DOCUMENTS. THE OBJECTIVE IS TO STREAMLINE PROCESSES, ENHANCE TRANSPARENCY, AND PROMOTE EFFICIENCY IN INDIA'S FOREIGN TRADE ECOSYSTEM. THE DIRECTIVE MANDATES ONLINE SUBMISSIONS VIA THE DGFT WEBSITE AND ENSURES THAT TRADE DOCUMENTS LIKE IEC DETAILS, RCMC, AND MSME STATUS ARE ACCESSIBLE ONLINE.



UPCOMING EVENTS

MAY 2024

04/05/2024 ONE DAY CPE ON DIRECT TAX
CA. RAMNATH V &
CA.P V RAJARAJESWARAN

(10AM-5PM)
CPE



11/05/2024 OVERVIEW OF FORENSIC
ACCOUNTING AND IT'S RELATED STANDARD
CA BHARAT

(10AM-12PM)
CPE



18/05/2024 OVERVIEW OF VALUATION
CA SOWMYA

(6PM-8PM)
CPE



25/05/2024 THE COMPANIES ACT,2013
CA RAMAMOORTHY


(6PM-8PM)
CPE



RESIDENTIAL REFRESHER COURSE @ KUMARAKOM
VENUE: GOKULAM GRAND RESORT AND SPA, ATHIKKALAM
AMMANKARI,
KUMARAKOM , KERALA - 686 563
07TH - 09TH JUNE, 2024 (FRIDAY - SUNDAY)
CPE HOURS - 10 HOURS



Fee Details



Room Category	Particulars	Participation Fee (₹)	GST (₹)	Fee Inclusive of GST (₹)
Deluxe & Superior Category Room	Members	14,000	2,520	16,520
Deluxe & Superior Category Room	Non-Members & Kids above 12yrs	13,000	2,340	15,340
Lake View Room	Members/ Non-Members / Kids above 12yrs	15,000	2,700	17,700
Manderin Pool Room	Members/ Non-Members / Kids above 12yrs	20,000	3,600	23,600
All Category	Kids with & without extra bed (06 - 12yrs)	7,000	1,260	8,260
All Category	Kids below 6yrs	NIL	NIL	NIL

Mode of payment:

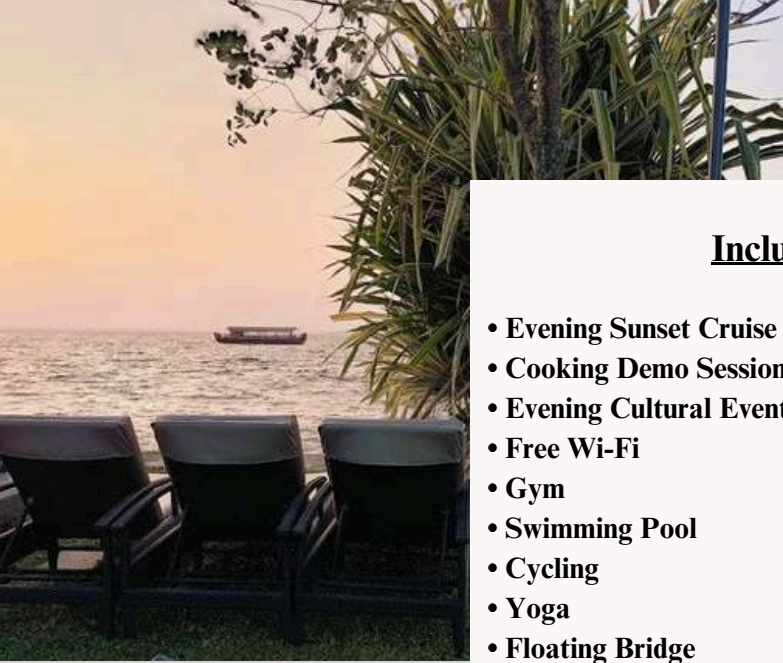
Delegate fee by way of Cash or Cheque / DD drawn in favour of Madurai Branch of SIRC of ICAI at Madurai. or,

NEFT

A/c Name : MBSIRC of ICAI
A/c No. (Savings A/c) : 134001000005741
Bank : Indian Overseas Bank
IFSC Code : IOBA0001340
Branch : Visalakshipuram

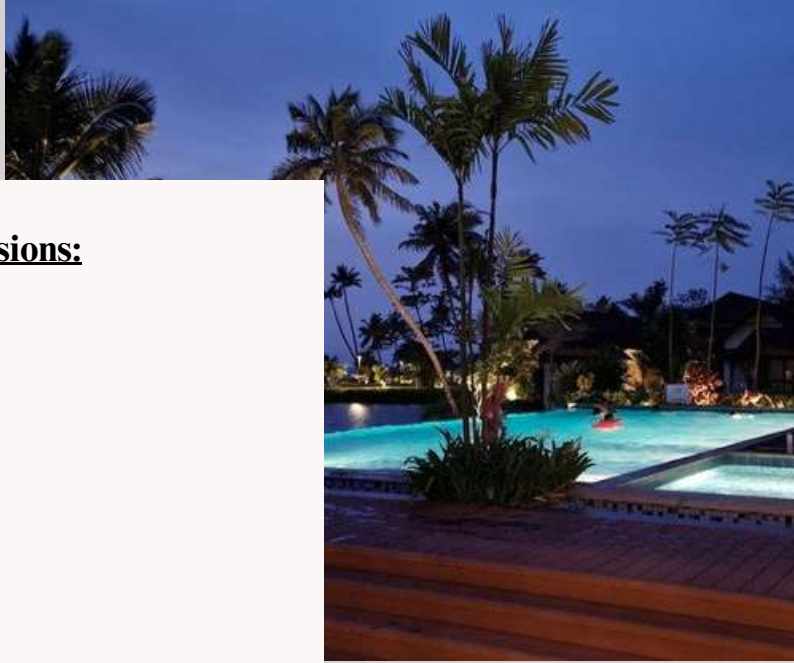


Travel Arrangements shall be made on need basis on actual cost sharing



Inclusions:

- Evening Sunset Cruise
- Cooking Demo Session
- Evening Cultural Event
- Free Wi-Fi
- Gym
- Swimming Pool
- Cycling
- Yoga
- Floating Bridge
- Bamboo Rafting
- Country Boating
- Lagoon Kayaking
- Pedal Boating
- Indoor/Outdoor Games
- Fishing
- Billiards
- Spa (on chargeable basis)
- Houseboats & Canal Cruise (on chargeable basis)
- Speed Boat (on chargeable basis)



**CLICK HERE
TO REGISTER**

Organised by,

CA Jayakrithika R
Chairman, MBSIRC
Ph: 99401 12184

CA Chairman R
Secretary, MBSIRC
Ph: 90475 70404

CA Karikalan A
Chairman, TBSIRC
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CA Mohanraj R
Secretary, TBSIRC
Ph: 99426 74699

Speaker and Topics will be circulated shortly

FAFD CERTIFICATE COURSE
JUNE 22 2024 TO JULY 13 2024
WEEKEND CLASSES



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
MADURAI BRANCH (SIRC)



DIGITAL ACCOUNTING AND ASSURANCE BOARD OF ICAI
FORENSIC ACCOUNTING AND
FRAUD DETECTION (FAFD)
(PHYSICAL BATCHES)

• **WEEKEND BATCHES JUNE - JULY, 2024**

TIME: 09.30 AM - 05.30 PM

FEES
₹ 16,520/-
(INCL. TAX)

DAY	DATE
Saturday	22-06-2024
Sunday	23-06-2024
Saturday	29-06-2024
Sunday	30-06-2024
Saturday	06-07-2024
Sunday	07-07-2024
Saturday	13-07-2024



REGISTRATION LINK

<https://rb.gy/ca5lnh>

CA. JAYAKRITHIKA R
CHAIRMAN
99401 12184

CA. CHAIRMAN R
SECRETARY
90475 70404

Ph: 0452- 2640968, 4220968 / 8220111968
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madurai@icai.org,

DIGITAL ACCOUNTING AND ASSURANCE BOARD OF ICAI FORENSIC ACCOUNTING AND FRAUD DETECTION (FAFD)

Details of the Course:

- Course duration: 07 days
- Total: 44 Hours Live Learning Sessions.
- Fees: Rs. 14000+18% GST
- E-Learning: Member need to undergo E-Learning available at Digital Learning Hub of ICAI for free to all the Members before the commencement of the batch. Direct Link for eLearning: <https://learning.icaai.org/committee/digital-insights/forensic-accounting-and-fraud-detectio-fafp-2019-11/>

Module tests: There will be online Module Tests through DLH Portal (Total 2, each carrying 20 questions, Total: 40 marks) after completion of the batch. The same shall be informed to the participants via mail.

•Every Participant will have to submit of one Research paper (min. 10 pages) with PPT, two forensic investigation reports within two weeks after completion of the Course (60 Marks). The Topic along with other related guidelines will be provided by ICAI to the registered Members during the batch.

•Final Assessment Test: An online final assessment test of 100 Marks will be held on quarterly basis.

•Passing Requirement: The Minimum Attendance Criteria is 90%.
40 Marks for two Module Tests + 40 Marks for two Forensic Investigation Report + 20 Marks for Research Paper & PPT (TOTAL- 100 Marks). Candidates have to secure 50% marks in their Module Test and Project Work (i.e. 50 Marks in total out of 100) to get eligible for appearing in the Assessment Test. Hence passing of the Module Tests and the Project Work is the precondition for appearing in the FAFD Assessment Test.

100 marks for FAFD Assessment Test. The minimum marks required for passing FAFD Assessment Test is 50% i.e. 50 marks out of 100.

•Total 20 CPE hrs will be provided to the Members in two Phases.

Phase 1: 15 CPE hrs after completion of online classes with 90% attendance

Phase 2: Remaining 5 CPE hrs after passing the Final Assessment Test



COMPLIANCE CALENDAR MAY 2024

Due Date	Description	Section
07-05-2024	"Due date for deposit of Tax deducted/collected for the month of April, 2024. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan"	Tax Deducted/Collected
15-05-2024	"Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S (by specified person) in the month of March 2024"	Section 194-IA, 194-IB, 194M and 194S
15-05-2024	"Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of April, 2024 has been paid without the production of a challan"	Form 24G
15-05-2024	"Quarterly statement of TCS deposited for the quarter ending March 31, 2024"	Quarterly TCS
15-05-2024	"Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes have been modified after registering in the system for the month of April, 2024"	Form no. 3BB
30-05-2024	"Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes have been modified after registering in the system for the month of April, 2024"	Section 194-IA, 194-IB, 194M and 194S
30-05-2024	"Submission of a statement (in Form No. 49C) by non-resident having a liaison office in India for the financial year 2023-24"	Form No. 49C
30-05-2024	"Issue of TCS certificates for the 4th Quarter of the Financial Year 2023-24"	TCS certificates
30-05-2024	"Quarterly statement of TDS deposited for the quarter ending March 31, 2024"	TDS Deposited
31-05-2024	"Return of tax deduction from contributions paid by the trustees of an approved superannuation fund"	Return of tax deduction
31-05-2024	"Due date for furnishing of statement of financial transaction (in Form No. 61A) as required to be furnished under sub-section (1) of section 285BA of the Act respect for financial year 2023-24"	Form No. 61A
31-05-2024	"Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 61B) for calendar year 2023 by reporting financial institutions"	e-filing of annual statement

31-05-2024	“Application for allotment of PAN in case of non-individual resident person, which enters into a financial transaction of Rs. 2,50,000 or more during FY 2023-24 and hasn’t been allotted any PAN”	Allotment of PAN
31-05-2024	“Application for allotment of PAN in case of person being managing director, director, partner, trustee, author, founder, Karta, chief executive officer, principal officer or office bearer of the person referred to in Rule 114(3)(v) or any person competent to act on behalf of the person referred to in Rule 114(3)(v) and who hasn’t allotted any PAN”	Rule 114(3)(v)
31-05-2024	” Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessed is required to submit return of income on or before July 31, 2024)”	Form 9A
31-05-2024	” Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessed is required to submit return of income on or before July 31, 2024)”	Form no. 10
31-05-2024	“Statement of donation in Form 10BD to be furnished by reporting person under section 80G(5)(iii) or section section35(1A) (I) in respect of the financial year 2023-24”	Form 10BD
31-05-2024	“Certificate of donation in Form no. 10BE as referred to in section 80G(5)(ix) or section 35(1A) (ii) to the donor specifying the amount of donation received during the financial year 2023-24.”	Form no. 10BE
11.05.2024	The last date to file the GSTR-1 form is May 11, 2024, for taxpayers having an annual aggregate turnover of more than INR 1.5 crore or the ones who have opted for the monthly return filing.	GSTR 1
13.05.2024	Monthly (April 2024)	IIF
20.05.2024	Annual Turnover of more than INR 5cr in Previous FY April 2024	GSTR 3B
20.05.2024	Annual Turnover of up to INR 5cr in Previous FY April 2024	GSTR 3B
13.05.2024	All the non-resident persons must file the GSTR-5 alongside the payment of GST on or before the given due date of 13th May 2024 for April 2024.	GSTR 5
20.05.2024	All the non-resident ODIAR services providers should file their monthly return GSTR-5A on or before the given due date of 20th April 2024, for the month of April 2024.	GSTR 5A
13.05.2024	Every Input Service Distributor (ISD) must file GSTR-6 on or before the given due date of 13th May for the period of April 2024.	GSTR 6
10.05.2024	The due date for filing GSTR 7 for the period of April 2024 is 10th May.	GSTR-7
10.05.2024	The due date for furnishing GSTR 8 for the period April 2024 for registered e-commerce taxpayers in India who are liable to pay TCS should be deducted on or before deducted on or before 10th May.	GSTR 8

HEALTH IS WEALTH

"BLAZING HOT WEATHER"



DR. THARAKA VARSHINI .V
MPT ORTHOPAEDICS
MADURAI

SUMMER IS THE HOTTEST SEASON OF THE YEAR. OUR BODY HAS MINERALS THAT HAVE ELECTRIC CHARGE, WHEN DISSOLVED IN WATER OR BODY FLUIDS LIKE BLOOD, ARE CALLED ELECTROLYTES. ELECTROLYTES HELP BALANCE THE VOLUME OF WATER IN OUR BODY. THE AMOUNT OF WATER WE INTAKE SHOULD EQUAL THE AMOUNT WE LOSE. THE LEVELS OF ONE OR MORE ELECTROLYTE IN OUR BODY BECOMES TOO HIGH OR TOO LOW WHEN THE QUANTITY OF WATER IN BODY CHANGES .SO, ANYTHING THAT UPSETS THIS BALANCE, YOU MAY HAVE TOO LITTLE WATER I.E., DEHYDRATION OR TOO MUCH WATER I.E., OVER-HYDRATION . THIS IS CALLED ELECTROLYTE IMBALANCE .

TO THINK EFFICIENTLY, ONE SHOULD ALWAYS STAY HYDRATED. STUDIES HAVE SHOWN THAT DEHYDRATION AFFECTS OUR COGNITIVE RESERVES, MEANING, OUR BRAIN'S ABILITY TO HANDLE STRESSFUL SITUATIONS BECOMES WEAK, MAKING IT DIFFICULT TO MAKE A DECISION, UNABLE TO COPE UP WITH STRESS AT WORK OR SOCIAL SITUATIONS.

DEHYDRATION ALSO CAN CAUSE ANXIETY, LETHARGY AND DIZZINESS LEADING TO AGITATION. ONE CAN BECOME CONFUSED AND EVEN DEPRESSED IF DEHYDRATED FOR LONGER TERM, THAT RESULTS IN LACK OF MENTAL CLARITY, WHICH WE REFERRED TO AS " BRAIN FOG" .

WATER IS THE MOST NATURAL CHOICE FOR HYDRATION. COCONUT WATER, LEMON WATER, CUCUMBER JUICE, AND MINT WATER ARE ALL THE ALTERNATIVES FOR REPLENISHING ELECTROLYTES.

RATHER THAN OPTING FOR MAN-MADE ELECTROLYTES, FEW NATURALLY FOUND ELECTROLYTES CAN BE CONSUMED FOR BETTER HYDRATION IN THE FORM OF WATER RICH FRUITS AND VEGETABLES. THESE INCLUDE WATERMELON, ORANGE, CUCUMBER, LETTUCE, TOMATOES, SPINACH AND LEAFY GREENS. WE CAN USE MUD POTS AND BOTTLES FOR STORING WATER IN HOT WEATHER.

THERE ARE CERTAIN FOODS LIKE ICED WATER OR BEVERAGES, CAFFEINE, TEA, SODA, ALCOHOL, SPICY AND OILY FOODS, PICKLES AND GRILLED OR FRIED MEAT THAT HAS TO BE AVOIDED IN SUMMER TO PREVENT DEHYDRATION.

AVOID GOING OUT IN SUN , ATLEAST BETWEEN 11 AM TO 3 PM, WHERE THE SUN WILL BE AT PEAK. WEAR BREATHABLE CLOTHES. AVOID DARK AND TIGHT OUTFITS. DO NOT EXERCISE OR ENGAGE IN ANY PHYSICAL ACTIVITIES WHEN YOU ARE DEHYDRATED.

REMEMBER **"IF THERE IS MAGIC ON THIS PLANET, IT IS CONTAINED IN WATER"**. STAY HYDRATED THIS SUMMER STAY SAFE AND HEALTHY.





MADURAI BRANCH(SIRC)

ICAI Bhawan, Old Natham Road, Opp. Balamandiram School,
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